PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
	**CRUDE10-DE26**
94.66	-1.49%
Expiry	19/Nov/26
Remaining	15 Days
Entry	96.5 - 96
Stoploss	97.50
Take Profit	94.63 - 93.63

BUY	
	**NGAS1K-DE26**
2.8950	0.00%
Expiry	24/Nov/26
Remaining	20 Days
Entry	2.92 - 2.93
Stoploss	2.89
Take Profit	2.96 - 2.98

SELL	
	**GO1OZ-DE26**
4,052.05	2.83%
Expiry	26/Nov/26
Remaining	22 Days
Entry	4080 - 4072
Stoploss	4100.00
Take Profit	4050 - 4025

SELL	
	**SL10-DE26**
52.08	-2.05%
Expiry	26/Nov/26
Remaining	22 Days
Entry	52.16 - 51.97
Stoploss	52.58
Take Profit	51.38 - 50.91

SELL	
	**PLATINUM5-JA27**
1,464.80	2.43%
Expiry	29/Dec/26
Remaining	55 Days
Entry	1480 - 1475
Stoploss	1492.00
Take Profit	1465 - 1450

SELL	
	**COPPER-DE26**
6.4470	0.70%
Expiry	24/Nov/26
Remaining	20 Days
Entry	6.45 - 6.44
Stoploss	6.50
Take Profit	6.4 - 6.35

SELL	
	**ICOTTON-DE26**
77.90	1.12%
Expiry	19/Nov/26
Remaining	15 Days
Entry	78.21 - 78.05
Stoploss	78.60
Take Profit	77.51 - 77.15

BUY	
	**DJ-DE26**
52,676	1.50%
Expiry	17/Dec/26
Remaining	43 Days
Entry	52475 - 52521
Stoploss	52329.00
Take Profit	52690 - 52938

BUY	
	**SP500-DE26**
7,656	0.78%
Expiry	17/Dec/26
Remaining	43 Days
Entry	7680 - 7685
Stoploss	7645.00
Take Profit	7720 - 7750

SELL	
	**NSDQ100-DE26**
28,352	0.16%
Expiry	17/Dec/26
Remaining	43 Days
Entry	28783 - 28677
Stoploss	28975.00
Take Profit	28311 - 28020

BUY	
	**GOLDUSDJPY-DE26**
158.34	-0.22%
Expiry	26/Nov/26
Remaining	22 Days
Entry	158.55 - 158.62
Stoploss	158.01
Take Profit	159.05 - 159.44

BUY	
	**GOLDEURUSD-DE26**
1.1261	0.63%
Expiry	26/Nov/26
Remaining	22 Days
Entry	1.1233 - 1.124
Stoploss	1.121
Take Profit	1.1275 - 1.1295

PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

Major Headlines

Oil slips as markets weigh U.S. election outcome, Iran war uncertainty

Oil prices edged higher on Wednesday as investors assessed the implications of the U.S. midterm elections for the conflict in the Middle East, with Democrats capturing control of both chambers of Congress from President Donald Trump's Republicans.

Gold jumps above $4,000 as dollar retreats after Democratic midterm win

The U.S. dollar index, which tracks the greenback against a basket of global currencies, fell 0.5% to 101.31. A weaker dollar can help boost gold by making it more appealing for overseas buyers. Sentiment will have to improve dramatically for [gold] to break back above $4,000 and hold," analysts at Trade Nation said in a note prior to the midterm elections.

U.S. stock futures extend gains as Democrats sweep to power in Congress

U.S. stock index futures turned higher on Wednesday, erasing earlier losses, as investors assessed a Democratic sweep of both chambers of Congress in the midterm elections. Figures from the Associated Press showed the Democrats securing a majority in both the Senate and the House of Representatives, even with some votes still yet to be counted.

USD/JPY Price Forecast: Japanese Yen underperforms despite multiple tailwinds

The Asia-Pacific currency faces selling pressure despite multiple tailwinds, including a sharp correction in oil prices, Bank of Japan (BoJ) reiterating hawkish monetary policy stance in the policy announcement on Friday, and Tokyo warning joint intervention with the United States (US).

Euro extends gains nearing four-week highs amid hot Eurozone Inflation figures

The Euro (EUR) accelerates its recovery against the US Dollar (USD) on Wednesday, favoured by the combination of a sound Democratic win in the US midterm Elections and hot Eurozone inflation data. The EUR/USD pair rallied more than 0.6% on the day to reach session highs a few pips shy of the last four weeks' trading range, at the 1.1260-1.1280 area.

Economic Calendar

ADP Nonfarm Employment Change (Oct)
S&P Global Services PMI (Oct)
ISM Non-Manufacturing Prices (Oct)
ISM Non-Manufacturing PMI (Oct)
Crude Oil Inventories

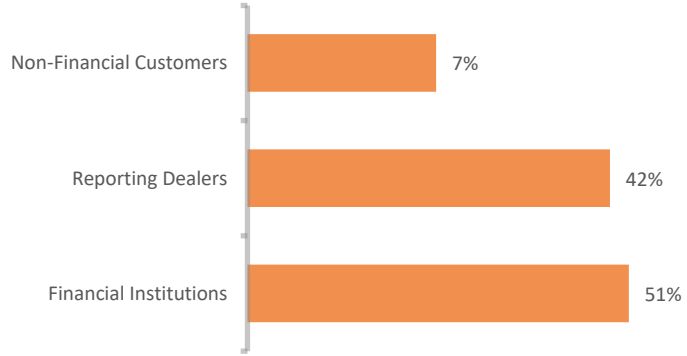
PMEX UPDATE

Forex Market Hours

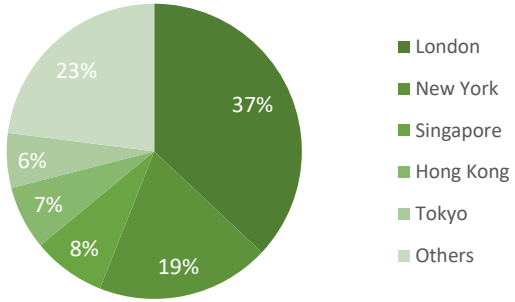


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

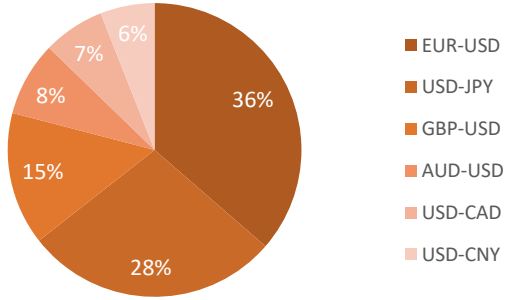
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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